

NATIONAL TEXTILE CORPORATION LTD. UNIT WESTERN REGION INVITES **QUOTATION FOR GENERAL INSURANCE POLICIES** FROM LEADING GENERAL INSURANCE COMPANIES (**ONLY GOVERNMENT INSURANCE COMPANIES**) WHO ARE MEMBER OF INSURANCE REGULATORY DEVELOPMENT AUTHORITY AND HAVE LICENCE TO CARRY GENERAL INSURANCE BUSINESS IN INDIA.

**PERILS TO BE COVERED ARE FIRE, EARTHQUAKE, RIOTS, STRIKE, MALICIOUS DAMAGE (RSMD PERILS) STORM, TEMPEST, FLOOD, INUNDATION (STFI PERILS) AND TERRORISM OF OUR NTC HOUSE WORKING OFFICE AND CLOSED MILLS ON SILENT RISK BASIS WHICH ARE DUE ON 04.04.2023. YOU ARE REQUESTED TO QUOTE YOUR COMPETITIVE PREMIUM AMOUNT, GOODS & SERVICE TAX AND OTHER TAX IF ANY, LEVIABLE ON THE SAID PREMIUM. DETAILS OF THE SAME ARE AS UNDER:**

Sr. No.		Sum to be Insured Amt Rs.
i)	Buildings	34,00,000
ii)	Plant & Machinery	2,26,00,000
iii)	Stock of Diesel and spares	1,70,000

Please note that:

1. Fire, Earthquake, Riots, Strike, and Malicious damage (RSMD Perils) Storm, Tempest and Flood. Inundation (STFI Perils) along with Terrorism to be included.
2. Only Leading Government General Insurance Companies, who are having license from Insurance Regulatory Development Authority to do General Insurance Business in India send their quotations.
3. Brokers are not allowed.
4. The quotation provided should be giving the detail calculations and all terms & conditions mentioned within the quote should be on IRDA approved Insurance Co.'s letter head. Only rubber stamp of the company will not be accepted otherwise **QUOTATION** will be rejected.
5. All applicable taxes to be quoted separately.
6. The company must have GST Number.
7. Claim Settlement office should have presence in Punjab so also Any disputes subject to Kharar Jurisdiction only.
8. Area with compound wall has to be mentioned in the policy by the Insurance Company.
9. Finalization of quotation will be done on premium quoted on totality basis for all the items altogether and no separate evaluation shall be done on item basis.

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10.NTC reserves the right to accept or reject any quotation without assigning any reason.

11.Kharar Textile Mills Kharar is a unit of National Textile Corporation Limited (Govt. Of India Undertaking)

**Claims Details - No Claims More than 10 years**

In case you require any clarification, kindly contact Mr. Sukhvir Singh, Joint Manager Technical on 9326091208 – 9876082204,

You are requested to offer your lowest quotation giving separate amount of premium & service tax against all policies in **sealed envelope on or before 11.00am on 20.02.2023 at below address :-**

**Kharar Textile Mills**

**Opposite Krishna Enclave**

**Kharar**

**Distt. Mohali (Punjab) 140301**

**Contact -- 9326091208**

**Tender Opening Date 21.02.2023 at 11.00am on above address. Parties can give presence at time of tender opening on above address**